

27.8.20

Specialised Accounts

B. Com Part II

Chapter - Holding Company.

Numerical exercise - 9 S.K. Singh.
 By Mr S.N. Pathak, Dept of Commerce.
 R.N.C. Hajipur.

Question.

Following are the balance sheet of A Limited and B Limited on 31 March 2016.

Particulars.	A Limited	B Limited
1. Equity & liabilities:		
1. Shareholders Fund:		
Preference share capital	1,00,000	40,000
Equity share capital	2,00,000	8,00,000
Reserve	1,00,000	10,000
Statement of Profit & Loss.	50,000	50,000
2. Current liabilities:-		
Trade Payables.	40,000	20,000
	<u>4,90,000</u>	<u>4,20,000</u>
Assets:-		
Non current		
Sundry Assets	90,000	4,20,000
Investment in share of B. Limited	4,00,000	
	<u>4,90,000</u>	<u>4,20,000</u>

on 1 April 2015, $\frac{3}{4}$ of equity share of B Limited were acquired by A Limited. There was debit balance of 10,000 and Reserve of B Limited were nil on that date of Acquisition. Prepare consolidated Balance sheet.

Ans.

Consolidated Balance sheet of A limited and its subsidiary
B. limited.
as at 31.3.2016

Particulars	Note No.	Amount
1. Equity & Liabilities.		
Share Capital.		
Equity Share.		200 000
Preference Share —		1 00 000
Reserve & surplus —		
Reserve. $1 00 000 + 107 500$		1 07 500
P & L — A/c — $50 000 + 45 000$		95 000
Minority Interest.		1 20 000
2. Current Liabilities: —		60 000
Trade Payables $40 000 + 20 000$		60 000
II. Assets —		692 000
Non current Assets — $90 000 + 142 500$		1 42 500
Sundry Assets — $90 000 + 420 000$		510 000
		692 000